RISK DISCLOSURE NOTICE

The following statement outlines the risks associated with purchasing or selling Contract for Difference (CFD) derivatives, which provide synthetic exposure to various securities. It is crucial for investors to fully understand these risks before making any decisions. This statement provides some information regarding CFD risks, but it may not explain how these risks relate to the individual investor's circumstances. Therefore, it is recommended that investors carefully consider their financial position and seek professional advice if they are unsure.

Investors must remain aware of the risks involved in CFD trading, have adequate financial resources to bear such risks, and regularly monitor their CFD orders, CFDs, and Margin Accounts. It is essential to note that CFDs can result in substantial losses, and investors may lose more than the initial amount they invested, including Margin Adjustment Payments paid into the Margin Account. This is because CFD trading only requires depositing a small percentage of the total trade value, but profits and losses can quickly exceed the required margin amount. If the market moves against a Long or Short CFD Position, an investor may sustain more than a total loss of Margin in the Margin Account in a relatively short time.

Our CFDs are not traded on any exchange. The prices and other terms are determined by us, ensuring compliance with our obligation to execute orders optimally, as outlined in our order execution policy. We act reasonably and in accordance with the relevant Customer Agreement.

Each CFD you open with us via trading platform establishes a Contract solely between you and us. These Contracts are non-transferable and can only be closed with us. None of the Contracts confer rights to the underlying instruments or voting rights. CFDs are highly volatile, and their high degree of "gearing" or "leverage" can result in substantial gains or losses. The Required Margin Amount when compared to the value of the underlying Reference Securities is relatively modest. Therefore, a small market movement can result in substantial losses exceeding the Margin in the Margin Account. The investor must ensure that there is sufficient Margin available in the Margin Account when Long or Short CFD Positions are outstanding. A decline in the Reference Securities' value may result in the Market Maker requiring the investor to make Margin Adjustment Payments to avoid forced Close-out of relevant CFDs or other existing CFDs. The investor is responsible for any losses incurred and any shortfall in the Margin Account after such Close-out.

The Market Maker may increase Required Margin Amounts and other rates at any time as market conditions or otherwise its discretion. These changes may take effect immediately and may require the investor to make a Margin Adjustment Payment as communicated. Failure to make such a payment may lead to the Close-out Procedure detailed in your Agreement with the Market Maker.

Under certain market conditions, it may be difficult or impossible to Close-out a CFD. This may occur, for example, where trading on the Reference Security Exchange is suspended or restricted at times of rapid price movement. If there is no liquidity in the relevant Reference Security, the investor may be unable to trade CFDs referencing that Reference Security.

Stop Loss Limits

Stop loss orders cannot always protect you from losses. Under volatile market conditions, execution at your requested stop loss level may be impossible or may occur at a significantly different price, leading to higher losses than anticipated.

Liquidity Risk

Certain market conditions or the nature of specific instruments may limit the availability of liquidity, preventing timely execution or fair pricing of CFD trades.

Execution Risk

Execution of orders may be delayed or occur at a different price than expected, particularly during periods of high volatility or low liquidity. This may result in greater losses or smaller profits than anticipated.

Trading Outside Market Hours

Prices quoted outside regular trading hours may differ significantly from those during the day. This increases your exposure to adverse movements and risks associated with lower liquidity.

Costs and Charges

Trading CFDs involves costs including spreads, commissions, overnight financing charges, and other applicable fees, which may significantly affect your overall profitability. These costs may be complex to calculate and can outweigh gross profits.

Swap/Overnight Financing Charges

If positions are held overnight, a swap charge or credit may apply depending on the nature of the instrument and market conditions. Clients are responsible for reviewing such charges on the trading platform.

Appropriateness and Suitability

The Company may assess client suitability during onboarding and throughout the client relationship. If deemed inappropriate, access to certain products may be restricted or accompanied by additional warnings.

Currency Risk

If trading in instruments denominated in a currency different from your base account currency, exchange rate fluctuations may materially affect your profits and losses.

Finally, it is important to note that a CFD does not entitle either party to any right, title, or interest in any Reference Securities. It does not entitle either party to any voting rights or other rights of corporate action in respect of the Reference Securities or oblige either party to acquire, receive, hold, deliver, or dispose of any Reference Securities or other securities. This statement may not disclose all risks of purchasing and selling CFDs, and investors should seek professional advice on any legal, regulatory, credit, tax, or accounting aspects that may be applicable to any CFD.

Client Acknowledgement

By proceeding with trading, the Client acknowledges having read, understood, and accepted the risks outlined in this Risk Disclosure Notice, and confirms they have the necessary knowledge and experience to understand these risks.